

## **OLD AGE PENSION**



# OLD AGE PENSION

Pension is a social benefit paid by the government to the elderly aged 65 and above every month, which comes from government taxation. In other words, you can apply for the old age pension without any work or contribution.

If you live in Canada, you must:

1. 65 years old or above
2. You were a Canadian citizen or legal resident at the time your OAS pension application was approved
3. Have lived in Canada for at least 10 years since the age of 18

If you live outside Canada, you must:

1. 65 years old or above
2. Be a Canadian citizen or legal resident of Canada on the day before you depart Canada
3. Have lived in Canada for at least 20 years since the age of 18

3. Have lived in Canada for at least 20 years since the age of 18

5. Be a Canadian citizen or legal resident of Canada on the day before you depart Canada

## Old Age Security (OAS) Pension

Age	Maximum monthly payment	Global net income	Global net income
64-74	\$698.6	Under\$81,761-Full pension	Up to\$134,626-Pension is 0
Up to 75	\$768.46	Under\$81,761-Full pension	Up \$137,331-Pension is 0

Age/Years	10	15	20	30	35	40
	0.25	0.375	0.5	0.75	0.875	1
64-74	174.65	261.98	349.3	523.95	611.28	698.6
Up to 75	192.12	288.17	384.23	576.35	672.4	768.46

Every year you miss out on living reduces your superannuation by around \$17.50

# Guaranteed Income Supplement GIS

You may also be eligible for the Guaranteed Income Supplement If:

- 1. you are 65 or older
- 2. you live in Canada
- 3. you get an old age security pension
- 4. Income below the GIS's maximum annual income
- 5. threshold based on your marital status

Your situation	Maximum monthly payment	Global net income
If you are a single, widowed or divorced pensioner	\$1,043.45	Under \$21,168
If your spouse/ common-law partner receives GIS and full superannuation	\$1,326.69	Under \$39,168



# Spouse allowance ALLowance

If you qualify for the Guaranteed Income Supplement, your spouse or common-law partner may receive the allowance if your spouse or common-law partner:

1. 60 to 64 years old
2. be a Canadian citizen or legal resident
3. Live in Canada and have lived in Canada for at least 10 years since the age of 18
4. your combined annual income is below the maximum annual income threshold for the allowance

Your situation	Maximum monthly payment	Your annual income + your spouse's annual income
If your spouse/ common-law partner receives full pension	\$628.09	Under \$27,984
If your spouse/ common-law partner receives an allowance	\$628.09	Under \$39,168
If your spouse/ common-law partner pension or allowance	\$1,043.45	Under \$50,736



## OLD AGE SECURITY CANADA

### WHAT YOU NEED TO KNOW

# SURVIVOR ALLOWANCE

You can get a survivor's allowance if:

1. You are 60 to 64 years old
2. Your spouse or common-law partner has died and you have not remarried or entered into a common-law relationship
3. Your annual income is below the maximum annual income threshold for survivor benefits.

## Amount of Survivor's Allowance

Your situation	Maximum monthly payment	Global net income
If you are a surviving spouse or common-law partner	1,581.5145	Under \$28,512



# HOW TO APPLY FOR OLD AGE PENSION



## FIRST STEP: DETERMINE IF YOU NEED TO APPLY

- Under the following circumstances, you need to apply for old age security pension:
- 1. You receive a letter asking you to apply
- 2. If you do not receive any letter about the old age security pension within one month after you turn 64, please contact the OAS department to find out if you need to apply





## **STEP TWO: DECIDE WHEN YOU WANT OAS TO START**

- You will be asked to choose one of the following:
- Start receiving a pension at age 65
- Start receiving your pension on a specific date of your choosing
- What you need to know when is the best time to start collecting your pension



# POSTPONE OLD AGE PENSION

For each month of delay, the old-age pension can be increased by 0.6%.

Age	1 Year/66	2 Years/67	3 Years/68	4 Years /69	5 Years/70
Percentage	0.072	0.144	0.216	0.288	0.36
66-70岁Full	737.06	786.57	836.07	885.58	935.08

## **THIRD STEP: SUBMIT YOUR APPLICATION**

- At least 1 month after your 64th birthday
- Not receiving old age security pension
- Have not applied for Old Age Security Pension, Service Canada is not currently assessing your application
- Currently living in Canada
- Third parties not authorized on your account (for example, persons acting through an agent)
- If you are applying online, you will need a Service Canada Account (MSCA)



# THE FOURTH STEP: REPLY RECEIVED

- A. Mail you a letter of decision on your application
- B. Request for more information
  
- Your letter of decision will include:
  - 1. The amount you will receive each month
  - 2. The date of your first payment
  - 3. Any payments that may have been owed to you in the past



## **THE FIFTH STEP: CHECK THE STATUS OF YOUR APPLICATION**

**TO CHECK THE STATUS OF YOUR APPLICATION,  
YOU CAN:**

- 1. LOG INTO MY SERVICE CANADA ACCOUNT  
(MSCA)**
- 2. CONTACT SERVICE CANADA**
- 3. IF YOU DO NOT HAVE AN MSCA ACCOUNT,  
PLEASE REGISTER FOR ONE**



**STEP SIX:  
IF YOU DISAGREE WITH THIS  
DECISION**

**IF YOU DISAGREE WITH THE DECISION,  
REQUEST A REVIEW OF THE DECISION  
YOU MUST REQUEST THIS REVIEW IN  
WRITING WITHIN 90 DAYS OF  
RECEIVING THE DECISION LETTER.**



## THERE ARE THREE WAYS TO FILE A REQUEST FOR RECONSIDERATION:

- 1. Submit your request online using My Service Canada Account (MSCA)
- 2. Complete and submit the Request to Reconsider an Elderly Safe Decision Form
- 3. Prepare and submit a written request for review decision and include:
  - • Your Name
  - • your address
  - • your phone number
  - • Your social security number or customer identification number
  - • explain in detail why you disagree with the decision
  - • Any new information that may affect the decision
  - • Your signature and date



## **CASE SHARE**





# CASE NUMBER ONE

Mr. Wang, 38 years old, his whole family immigrated to Canada. Each trip to visit relatives does not exceed six months

65 years old - pension - 26/40 points O A S



# CASE TWO

Mrs Golden

Came to Canada to visit  
relatives in June 2012

Received PR card in March 2015

Receive pension in July 2022



## CASE THREE

Mr. Li

Came to Canada to visit relatives in August 2007

August 2010 Returned to China without renewal

Received PR card in June 2012

In July 2022, the old man will be awarded



## CASE FOUR

Ms. Tang and his wife  
Visited relatives in Canada in  
November 2011, 2012, 2014, 2016,  
Return to China in 2020, 3 months  
each time  
Received PR card in 2016  
Receive pension in November 2021



## CASE FIVE

Mr. Wang  
Received Maple Leaf Card in  
November 2001

Became a Canadian citizen in 2005  
Returned to China in September 2006  
Returned to Canada in July 2016  
Receive pension in October 2021



## ONLINE

You can complete the following tasks online:

Download various old age security forms

Change your direct deposit information, change your phone number, print tax forms

View, start, change or stop your voluntary federal income tax deduction

Check the status of your application for CPP or OAS benefits

View details and print the official Proof of Payment report for your CPP and OAS benefits

Apply for OAS website:

<https://www.canada.ca/en/services/benefits/publicpensions/cpp/old-age-security/apply.html>



# **THROUGH THE PHONE**

**Toll Free Canada and U.S.: 1-800-277-9914**

**Hours of operation are Monday through Friday 8:30am to 4:30pm local time**

**Canada Revenue Agency**

**Phone: 1-800-959-8281 (toll-free in Canada and the U.S.) Phone: 613-940-8495 (from all other countries) Fax: 1-705-671-0794**

## **BY EMAIL**

- **Apply for OAS and attach a certified true copy**
- **Consent to communicate information to authorized personnel**
- **Change or update personal information or direct deposit**
- **Requests for various OAS documents include:**
  - **1. GIS application**
  - **2. Survivor benefits application allowance**
  - **3. Personal access code and T4**
  - **4. Request an OAS Valuation**
  - **5. Request or cancel voluntary tax withholding**
  - **6. Cancellation of benefits in case of death**



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**NEXT ISSUE PREVIEW**

**THANK YOU!**

